

Committee	Dated:
Education Board	05/03/2020
Subject: Education Board Budget Update 2019/20	Public
Report of: Director of Community and Children's Services	For Information
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Recommendation

Members are asked to note the latest forecast outturn position for the 2019/20 Education Board Budget.

Main Report

Current Position

1. The forecast outturn position for the 2019/20 financial year as of Period 10 is outlined in the table at the end of the report. At this stage, £2.640m of the overall £2.879m allocation has been spent or committed.
2. Members should note that presently, the forecast outturn is predicting an underspend of £126,673 at the end of the Financial Year.
3. Of this underspend, £24,507 is an underspend on PIP funding which will be automatically carried forward into the next Financial Year. This will support the Education Board to implement the recommendations from the Safeguarding Review and the Independent Feasibility Study.
4. The £102,166 underspend in the Local Risk element of the budget is predominantly due to underspends in two programmes of work:
 - a. Skills Strategy – Budget was allocated for research into fusion skills assessment tools which was subsequently secured free of charge through a partnership with the University of Coventry, London. The budget has been repurposed to other activities contributing to the Fusion Skills Programme in the 2020/21 Financial Year.
 - b. Cultural and Creative Learning Strategy – Budget was allocated for the development of a digital 'one-stop-shop' to support schools to more readily access the City's cultural learning and skills programmes. The project was not mobilised in time to spend the budget due to a delay in securing resource to project manage the governance and procurement processes. A contractor has now been secured to lead this area of work which has rolled into the 2020/21 Action Plan. The Education Strategy Unit will request a carry forward of £50K to implement this project, noting that it is an outcome in the Education, Skills and Cultural and Creative Learning Strategies
5. The Education Strategy Unit are identifying areas of work which were earmarked for a future Annual Action Plan, but which could be mobilised before the end of the Financial Year with the current provisions in the budget. This includes purchasing a subscription to improve access to school performance data and a subscription to improve governors' access to training and resources.

Conclusion

6. Members are asked to note the spend to date and that the Education Board Budget is forecasting an underspend.

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<u>2019-20</u> <u>Budget</u>		<u>Actuals</u> <u>2019/20</u>	<u>Balance</u>	<u>Forecast</u> <u>Outturn</u> <u>19/20</u>
<u>Local Risk</u>				
£		£	£	£
90,000	COLAT FUNDING	90,000	0	90,000
327,000	SALARIES	309,672	17,328	337,284
24,000	Leadership & Governance	16,527	7,473	26,527
36,000	Enrichment (Fusion) Programmes	26,107	9,892	32,505
60,000	EDUCATION STRATEGY	42,635	17,365	59,033
107,000	Leadership & Governance	66,249	40,751	66,249
60,000	London Careers Festival	52,373	7,627	56,215
167,000	SKILLS STRATEGY	118,622	48,378	122,464
30,000	Leadership & Governance	13,787	16,213	13,787
65,000	Enrichment (Fusion) Programmes	23,540	41,460	23,540
305,000	Culture Mile Learning	305,000	0	305,000
400,000	CULTURAL & CREATIVE LEARNING STRATEGY	342,347	57,673	342,327
13,000	CENTRAL EDUCATION UNIT (Printing, Legal Frees, Training etc.)	3,724	9,276	3,724
1,057,000		906,980	150,020	954,831
<u>Central Risk</u>				
£				
250,000	COLAS	250,000	0	250,000
250,000	COLAI	250,000	0	250,000
250,000	COLAH	250,000	0	250,000
100,000	Redriff	100,000	0	100,000
60,000	Galleywall	60,000	0	60,000
40,000	COLPAI	40,000	0	40,000
200,000	Highgate Hill	199,830	170	200,000
140,000	Shoreditch Park	117,050	22,950	140,000
250,000	Highbury Grove	249,230	770	250,000
150,000	NCS	150,000	0	150,000
40,000	Interventions/standards	0	40,000	40,000
1,730,000	CITY PREMIUM GRANTS (ACADEMIES)	1,666,110	63,890	1,730,000
92,000	PIP Funding ¹	67,496	24,504	67,496

¹ This forecast outturn does not include £100,000 for the Summer Enrichment Pilot which is on the same budget ledger but is not managed by the Education Board.

1,822,000	1,733,606	88,393	1,797,496
2,879,000	2,640,586	238,413	2,752,327